



KRITI INDUSTRIES (INDIA) LIMITED

"CHETAK CHAMBERS", 4th FLOOR, 14, R.N.T. MARG, INDORE-1, (M.P.) INDIA
PHONE No. : (91 - 731) 2719100. FAX : (91 - 731) 2704506, 4042118
REGD.OFF.: "MEHTA CHAMBERS", 34, SIYAGANJ, INDORE-452007 Phone: 2540963
E-mail: info@kritiindia.com Website: <http://www.kritiindia.com>

November 14, 2014

To,
The Secretary,
Madhya Pradesh Stock Exchange Limited
201, Palika Plaza- II
MTH Compound,
Indore (M.P.) - 452 001

Dear Sir,

Sub: Unaudited Financial Results and Limited Review Report for the Quarter and half year ended 30th September, 2014

Ref: Scrip Code: 526423

Please find a copy of the Unaudited Financial Results and Limited Review Report for the quarter and half year ended 30th September, 2014 as approved in the Board Meeting of the company held on 14.11.2014.

This is for your information and record.

Thanking you.

Yours Faithfully,

For Kriti Industries (India) Limited

CS Satish Patel

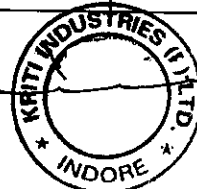
(Company Secretary & Compliance Officer)

Kriti Industries (India) Limited
CIN: L25206MP1990PLC005732
Registered Office : Mehta Chambers,
34, Siyaganj, INDORE-452007

KRITI INDUSTRIES (INDIA) LIMITED
 Regd. Office:- "Mehta Chambers", 34, Siyaganj, Indore - 452 007 (M.P.)
UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2014

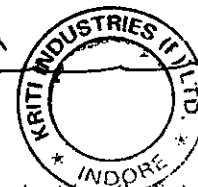
PART I

Sr.No.	Particulars	Quarter Ended			Half Year Ended		Rs.in Lacs
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	Year Ended
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise Duty)	5883.90	11918.34	5913.07	17802.24	17260.26	35805.84
	(b) Other operating income	3.38	3.65	7.03	7.03	13.76	17.40
	Total income from operations (net)	5887.28	11921.99	5920.10	17809.27	17274.02	35823.24
2	Expenses						
	(a) Cost of materials consumed	5707.04	9460.82	6433.34	15167.86	15114.28	28595.11
	(b) Purchases of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1287.89)	217.03	(2416.98)	(1070.86)	(2038.76)	(32.08)
	(d) Employee benefits expense	397.44	394.02	368.84	791.46	713.60	1491.27
	(e) Depreciation and amortisation expense	112.94	90.37	111.03	203.31	222.52	445.32
	(f) Other expenses	849.70	1052.93	922.59	1902.83	2153.96	3240.31
	Total expenses	5779.23	11215.17	5418.82	16994.39	16165.60	33739.94
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items	108.05	706.82	501.28	814.88	1108.42	2083.30
4	Other Income	30.26	31.79	22.78	62.05	72.74	115.40
5	Profit from Operations before Finance Costs and Exceptional items(3+4)	138.32	738.62	524.06	876.93	1181.16	2198.70
6	Finance cost	326.06	311.59	303.36	637.65	605.94	1372.50
7	Profit after Finance cost but before Exceptional items	(187.75)	427.03	220.70	239.28	575.21	826.20
8	Exceptional items	0	0	0.00	0	0.00	0.00
9	Profit from Ordinary Activities before Tax (7-8)	(187.75)	427.03	220.70	239.28	575.21	826.20
10	Tax Expense / (Excess provision written back)	(60.93)	138.56	71.61	77.63	186.63	290.96
11	Net Profit after Tax before profit of Associates and adjustment for minority Interest (9-10)	(126.82)	288.47	149.09	161.65	388.58	535.24
12	Add: Share in Profit of Associates	-	-	-	-	-	-
13	Less: Minority Share	-	-	-	-	-	-
14	Net Profit for the period (11+12-13)	(126.82)	288.47	149.09	161.65	388.58	535.24
	Paid up Equity Share Capital	496.04	496.04	496.04	496.04	496.04	496.04
	Reserves excluding Revaluation Reserves						4459.55
15	Earning per share (of Rs. 1/- each) (not annualised)						
	a) Basic	(0.26)	0.58	0.30	0.33	0.78	1.08
	b) Diluted	(0.26)	0.58	0.30	0.33	0.78	1.08



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PART II		Quarter Ended					Year Ended
Particulars		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Share holding						
	Number of shares	16985742	16985742	16985742	16985742	16985742	16985742
	Percentage of Shareholding	34.24%	34.24%	34.24%	34.24%	34.24%	34.24%
2	Promoter and promoter group shareholding						
a)	Pledged/ Encumbered						
	Number of shares	0	0	0	0	0	0
	Percentage of shares	0	0	0	0	0	0
	(as a % of the total shareholding of promoter and promoter group)						
	Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0	0
b)	Non- encumbered						
	Number of shares	32617778	32617778	32617778	32617778	32617778	32617778
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	65.76%	65.76%	65.76%	65.76%	65.76%	65.76%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the Quarter	0					
	Received during the Quarter	7					
	Disposed of during the Quarter	7					
	Remaining unresolved at the end of Quarter	0					



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Standalone Statement of Assets and Liabilities

Sr. No.	Particulars	Rs. in Lacs	
		As at 30.09.2014	As at 31.03.2014
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	496.04	496.04
	(b) Reserves and surplus	4582.58	4459.55
	Sub-total - Shareholders' funds	5078.62	4955.59
2	Minority interest		
3	Non-Current Liabilities		
	(a) Long-term borrowings	1439.75	848.19
	(b) Deferred tax liabilities (net)	608.83	615.15
	(c) Other long-term liabilities	198.87	183.53
	Sub-total - Non-current liabilities	2245.44	1646.87
4	Current liabilities		
	(a) Short-term borrowings	2415.62	2146.03
	(b) Trade payables	7174.48	11169.21
	(c) Other current liabilities	1484.11	1175.77
	(d) Short-term provisions	353.82	393.23
	Sub-total - Current liabilities	11428.03	14884.24
	TOTAL - EQUITY AND LIABILITIES	18752.09	21486.70
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	4859.90	4732.35
	(b) Non-current investments	778.15	777.15
	(c) Long-term loans and advances	131.61	114.97
	(d) Other non-current assets	25.00	30.00
	Sub-total - Non-current assets	5794.66	5654.47
2	Current assets		
	(a) Current investments		
	(b) Inventories	7060.79	7485.74
	(c) Trade receivables	2905.63	5783.31
	(d) Cash and Bank Balances	910.86	857.79
	(e) Short-term loans and advances	1318.66	964.24
	(f) Other current assets	761.48	741.15
	Sub-total - Current assets	12957.44	15832.23
	TOTAL - ASSETS	18752.09	21486.70

Notes

- The "Limited Review" of the financial results of the Company for the quarter ended 30th September 2014 has been completed by the statutory auditors.
- The above financial results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 14.11.2014.
- The previous period/ year figures are regrouped / rearranged wherever necessary.
- During the quarter, profitability has been adversely affected due to sudden and sharp fall of the polymer prices, resulting in lower sales realisation.
- (a) As per the requirement of Schedule II of the Companies Act, 2013 w.e.f. from April 1st, 2014 the company has charged depreciation based on the revised remaining useful life of the assets. Due to the above, depreciation charged for the half year ended Sep 30th, 2014 is lower by Rs. 20.65 Lacs.
(b) where the remaining useful life of the assets is nil as on 01st April, 2014 carrying value of assets has been adjusted against opening reserves (net of deferred tax) amounting to Rs. 37.75 Lacs in accordance with transitional provision of Schedule II.
- Other expenses include difference in provision of Excise duty on Increase/ (Decrease) in closing stock amount of Rs. 135.73 lacs for the quarter ended on 30.09.2014 and preceeding quarter Rs. (23.66) lacs.
- The Company has only one Business Segment to be reported namely Plastics, as per Accounting Standard - 17.

Dated :- 14th November, 2014
Place :- Indore

For KRITI INDUSTRIES (INDIA) LIMITED

(SHIV SINGH MEHTA)
MANAGING DIRECTOR

Kriti Industries (India) Limited
CIN: L25206MP1990PLC005732
Registered Office : Mehta Chambers,
34, Siyaganj, INDORE-452007

R. D. Asawa & Co.
CHARTERED ACCOUNTANTS

R.D. Asawa
M.Com., LLB (Hons.), F.C.A

403, Alankar Point, Geeta Bhawan Square, A.B. Road
INDORE -452 001 Ph (O) 2491393, 2491376 (R) 2544205, 2471910

LIMITED REVIEW REPORT FOR THE QUARTER AND HALF YEAR ENDED 30th
SEPTEMBER, 2014

We have reviewed the accompanying statement of un-audited financial results of Kriti Industries (India) Limited, Indore for the quarter and half year ended 30th September, 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to review financial statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: R.D. Asawa & Co.
Chartered Accountants



Place: Indore
Date: 14.11.2014

R.D. Asawa
(Proprietor)
M. No. 016562

